

IRESS Announces Support for Chi-X Canada ATS

December 3, 2008 – IRESS™ Canada is pleased to announce that access to Chi-X Canada is immediately available to customers wishing to take advantage of the new alternative trading system (ATS). Transparently integrated into the IRESS platform, orders can be sent to Chi-X as a direct destination, or included in the list of sweep targets through the IRESS Best Market Router.

IRESS has developed its trading interface to Chi-X utilizing FIX, the internationally recognized protocol, and is connected to Chi-X via dedicated, high speed data links. IRESS supports Chi-X's broad array of order types including Primary, Mid and Market Pegs, Iceberg, Fully Hidden, IOC, AON, and FOK.

"We're pleased to be making the Chi-X ATS available as a destination within our trading platform", said Michael Harrison, VP of Sales of IRESS Canada. "It underscores our commitment to ensuring that our customers have the access to the markets they need to support their best execution requirements, and is a real testament to the scalability and flexibility of our technology."

Matt Trudeau, COO at Chi-X comments: "We are excited to add IRESS to our list of technology partners. Participants in the Canadian marketplace will clearly benefit from the ability take full advantage of the innovative and advanced order types offered by Chi-X that are so attractive to the global investment community."

Access to the Chi-X test environment is immediately available. All participating organizations must sign subscriber agreements with Chi-X prior to utilization.

For more information and pricing, please contact your IRESS Account Representative or Michael Harrison, VP Sales, IRESS Canada at 416-907-9200 or sales@iress.ca.

For further information regarding Chi-X Canada, please contact Mark Dowd, First Vice President, Global Corporate Communications & Public Relations, Instinet at 212-310-5331 or mark.dowd@instinet.com.

What's New

End-to-end E-ticketing

IRESS offers completely integrated electronic end-of-day ticketing, firm-wide compliance, end-of-day reports and tick for Chi-X and other Canadian ATS's. These services can significantly streamline your back-office business processes and save costs. Call your IRESS Account Executive for more information.

IRESS Enhanced Market Data

IRESS Market Data now supports consolidated Level 2 Market Depth, Time and Sales and Broker Share reports and Market Summaries for Chi-X and other Canadian ATS's.