



Chi-X Global Builds Out Asia-Pacific Management Team

Ronald Gould joins as CEO of Asia-Pacific business, Joseph Meyer as COO of Japan and James Baker as COO of Singapore.

NEW YORK – September 23, 2009 – Chi-X[®] Global Inc., a holding company for regional Chi-X market centers and the Chi-Tech technology solutions provider, today announced several recent new additions to its management team in the Asia-Pacific region.

Ronald Gould has been named CEO for Chi-X Asia-Pacific, where he will be responsible for the strategic direction for the firm in the region. Based in Hong Kong, he will be a member of the Chi-X Global Executive Committee and report directly to John Lowrey, Chief Executive Officer of Chi-X Global Inc.

“Leveraging a low cost, high-speed, intelligent trading platform, the Chi-X model has captured support from both investors and regulators by providing lower trading costs, increased overall liquidity in the market and thus, improved execution quality for users,” said Mr. Gould. “I’m excited to join the firm as we work to deliver these benefits to investors in the Asia-Pacific region to create a more global trading environment.”

Mr. Gould joins Chi-X Global from the United Kingdom’s Financial Services Authority, where he served as a senior advisor to the British regulator on banking and investment matters. He was a managing partner of Watch House Alliance, a financial services consultancy, and before that, was a founder and CEO of ABG Sundal Collier ASA (“ABGSC”), a listed specialist investment bank. Mr. Gould has also held senior roles at AXA Investment Managers and Barclays/BZW’s asset management business and has spent time at investment management companies in Asia, Japan, the UK and continental Europe.

Additionally, Joseph Meyer has been named COO for Chi-X Japan KK and James Baker as COO for Chi-X Singapore Pte. Limited. Both will report directly to Mr. Gould, and along with Robert Rooks, CAO for Chi-X Asia-Pacific, and Peter Fowler, COO for Chi-X Australia Pty. Limited, will comprise the region’s management team.

Mr. Meyer will be responsible for the launch of the Chi-X platform in Japan, where Chi-X Global is in the process of applying for a PTS (proprietary trading system) license. Mr. Meyer joins Chi-X from Shinsei Bank in Tokyo, where he was COO of Institutional Banking. Prior to that, Mr. Meyer served as Global COO for Deutsche Asset Management’s Insurance Asset Management group in New York, and before that was Group COO for Deutsche Bank in Japan and COO for the Global Equities Division of Deutsche Securities Limited in Tokyo. Mr. Meyer has also held various roles at Morgan Stanley in the U.S., Hong Kong and Japan.

Mr. Baker will be responsible for the firm’s business in the Singapore, including work on the recently announced joint venture with Singapore Exchange Limited (http://instinet.com/pdf/news/Project_Mariana_Press_Release_.pdf). He joins Chi-X from Merrill Lynch, where he most recently served as Head of Prime Brokerage for Asia in Hong Kong. Prior to that, Mr. Baker was Head of Clearance and Settlements for Nasdaq Japan, and also spent time in several senior roles at Morgan Stanley and Bear Stearns in the U.S., Europe and Asia-Pacific.

“We believe that there are tremendous opportunities for Chi-X – both in developing new market centers and in providing technological solutions to other trading venues – in Asia-Pacific,” said John Lowrey,



CEO of Chi-X Global. “We’re excited to build out our management ranks in the region with staff of the caliber exemplified by Ron, Joe and Jim, and look forward to them helping us deliver on our vision.”

About Chi-X® Global

A subsidiary of electronic trading pioneer Instinet, Chi-X Global is a global provider of market infrastructure technologies and trading venues. Its regional Chi-X trading platforms aim to provide investors around the world with the most efficient markets possible through their high-speed, low-cost, intelligent trading models, while its separately operated Chi-Tech services unit, whose data management and trading technologies have been deployed by some of the world’s leading exchanges and financial firms, provides a range of end-to-end trading and market data technologies. Chi-X believes that truly competitive, technology-driven markets benefit all participants in the trading process – investors, brokers and the primary exchanges – by making the market more attractive to the global trading community, which ultimately helps to increase overall market volumes and improve investor performance.

The name Chi-X is derived from the 22nd letter of the Greek alphabet, “χ” (Chi), symbolizing the “crossing,” or matching, of the two sides of a trade. Along with the “X” from the English alphabet, the name signifies a combination of the old world and modern world, or traditional securities trading techniques married with cutting-edge technology.

Media Contact

Mark Dowd
Executive Director
Global Corporate Communications & Public Relations
Phone: +1 212-310-5331
Mobile: +1 201-376-9687
Email: mark.dowd@instinet.com

©2009, Chi-X Global Inc. All rights reserved. CHI-X is a registered trademark in the UK, Europe and other jurisdictions. INSTINET is a registered trademark in the US and in other countries throughout the world.