



## **Chi-X Canada and IFS Introduce Historical Data Service**

TORONTO – October 7, 2009 – Chi-X<sup>®</sup> Canada ATS Limited and Intelligent Financial Systems Limited (IFS) today announced the introduction of the Chi-X Canada Data Service. The Web hosted service, which is available immediately via FTP (file transfer protocol) and at <http://chixcanada.if5.com/>, provides access to raw Chi-X Canada historical tick and order book data – including the ability to rebuild full depth of book – from August 6, 2009, as well as integrated search, analytics, custom report generation and data query services.

“The ability to efficiently analyze historical trading data will help our clients better understand trading patterns and how to anticipate future trading opportunities. We were impressed with IFS’s approach and proven historical market data services and believe that they are well positioned to help Chi-X Canada’s clients,” said Dan Kessous, COO of Chi-X Canada.

Sabine Toulson, Managing Director of IFS, added, “The new alternative trading platforms around the world clearly present our clients with tremendous new opportunities to generate alpha. We believe that the Chi-X Canada Data Service will provide users with useful raw historical data and insight into the dynamics and liquidity of its order book.”

IFS also offers a similar service for Chi-X Canada’s sister platform, Chi-X Europe, allowing users to re-create full-depth Chi-X Europe order book from August 1, 2008 onward.

### **About Intelligent Financial Systems Ltd.**

IFS is a software company providing a range of real time and historical market data analysis services. Since the implementation of MiFID in Europe, IFS has developed a suite of services focused on analysing execution quality, transaction costs analysis and pre-trade cost prediction for Europe’s increasingly fragmented equity markets. These services operate using a proprietary multi-Terabyte database of full depth order book data covering all European equity markets. A public service we operate using this technology is the Proquote Best Execution <http://bestexecution.proquote.if5.com> service. IFS also provides bespoke and independent analysis for trading firms wanting to understand and quantify the benefits of trading new MTF venues. This is done by analysing a firm’s order flow and then calculating the exact trading benefits that would be realised if orders had been smart routed to the “best” execution venue available at the time of order submission.

### **About Chi-X<sup>®</sup> Canada**

Chi-X Canada is a high-performance, fully anonymous and low-cost continuous alternative trading system (ATS) for TSX-listed senior equities from 8:30 am to 5:00 pm ET. The platform supports a wide array of advanced order types, is based on strict price-time priority and provides the ability to smart-route orders to displayed and non-displayed equities marketplaces in Canada. Like Chi-X Europe, which is based on the same technology and market model, Chi-X Canada aims to provide trading efficiency and cost savings to investors and ultimately to help increase market volumes as systems of this nature have done in other markets around the world. For more information, please visit [www.chi-xcanada.com](http://www.chi-xcanada.com).



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