

Chi-X Issues August 2007 Trading Statistics

LONDON – 12 September 2007 – Chi-X[®] Europe Limited, a pan-European equity alternative trading system (ATS), today published its trading statistics for the month of August 2007.

Chi-X offers trading, clearing and settlement for the FTSE 100, Dutch AEX 25 and German DAX 30 component stocks, and will introduce trading for other major European markets before MiFID comes into effect on 1 November 2007.

Chi-X[®] Trading Statistics - August 2007		
Overview		
Number of trades	310,460	
Share volume	194,238,250	
Turnover	€ 4,779,307,831	
Market Share Highlights		
Stock	Date	Percentage of Combined Chi-X and Primary Exchange Volume Executed on Chi-X
Philips Kon ORD	28 August 2007	21.63%
Philips Kon ORD	29 August 2007	44.07%
ING Groep ORD	29 August 2007	29.87%
R Dutch Shell A ORD	29 August 2007	27.34%
Fortis ORD	29 August 2007	23.83%
Philips Kon ORD	30 August 2007	21.81%
Price Improvement *		
Month	Percentage of Trades Executed Inside the Primary Market Spread	Average Price Improvement (basis points)
August 2007	49%	1.97
July 2007	57%	2.17
June 2007	69%	2.67
May 2007	54%	1.5

* Price improvement defined as the difference between average primary exchange price and Chi-X execution price.



About Chi-X®

Chi-X Europe Limited, an indirect subsidiary of Instinet Incorporated, is an FSA-authorised securities firm operating as an Alternative Trading System (ATS) and, once MIFID goes into effect, Multi-Lateral Trading Facility (MTF) for the trading of a wide range of European equities.

Chi-X's low-cost, streamlined model is designed to help institutional investors achieve ultra-low execution, clearing and settlement costs. Both internal and external benchmark tests showed the Chi-X operating model to be up to 10 times faster** and significantly less expensive than Europe's traditional equity exchanges. Chi-X disseminates market data to clients directly and via third-party market data vendors at no cost, and trade reporting is available for a low monthly fee. For more information, please visit www.chi-x.com.

** Based on Instinet Europe Limited's exchange linkages performance measurement statistics for average DMA order messaging in June 2007. These Instinet internal figures are for round-trip latency message acknowledgement based on sending an average number of messages to the exchange system and obtaining a response back to Instinet's system over the course of a normal trading day. They are provided for illustrative purposes only and are not intended to represent an independent performance measure of latency. Market volatility and volume may affect actual performance.

About Instinet

Instinet, through its subsidiaries, is a global agency broker, providing the trading expertise and advanced technology necessary to successfully interact with more than 50 securities markets worldwide. Acting solely as an agent for its customers, Instinet seeks to improve institutional investment performance and lower overall trading costs through its various front-end trading systems, securities crossing networks, smart-routing technology, algorithms, commission management programs and investment research products. Instinet also operates a wide array of ATS platforms around the world, including CBXSM in the United States, Chi-X[®] in Europe and JapanCrossingSM in Asia. The firm, which is a wholly-owned subsidiary of Nomura Holdings, Inc., has offices in North America, Europe and the Asia-Pacific region. For more information, please visit www.instinet.com.

Media Contacts

Mark Dowd
Director of Corporate Communications, Instinet
Phone: 212-310-5331
Email: mark.dowd@instinet.com

Julia Streets
Gordian Enterprises for Chi-X Europe Limited
Phone: + 44 7976 205552
Email: jbt.streets@gordian-enterprises.com

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