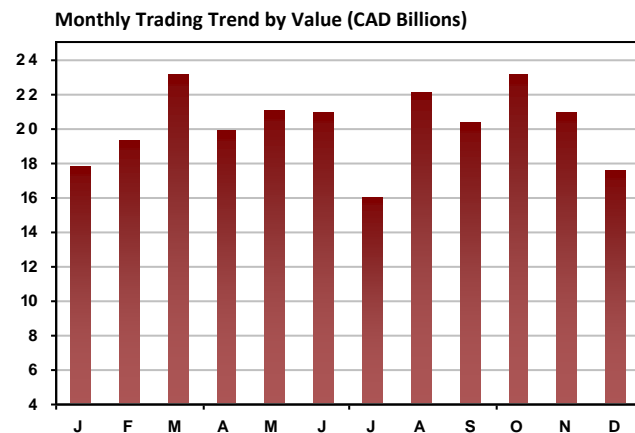
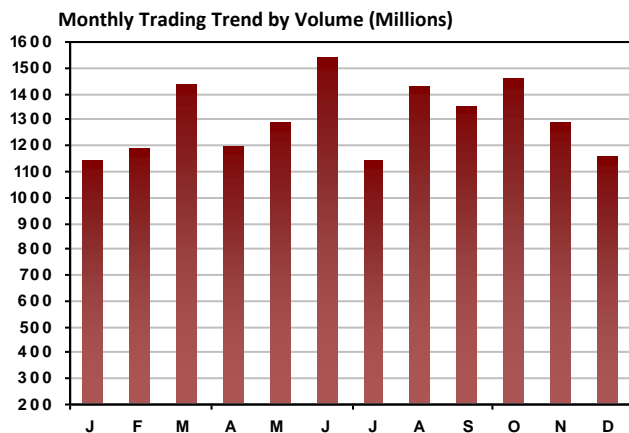




Monthly Report for: December 2011

Average Daily Volume	57,550,013
Average Daily Volume Handled*	80,692,555
Average Daily Value	\$875,758,228
Average Daily Trades	280,035
Average Daily Symbols	1,197

	TSX Listed	S&P/TSX 60	TSXV Listed	TSX Handled‡
Volume	8.44%	11.90%	2.86%	11.98%
Value	10.84%	11.92%	2.93%	15.26%
Trades	18.70%	20.94%	7.61%	23.58%



Hidden Volume Stats

% Chi-X Hidden Volume	5.81%	Monthly Volume	66,261,500
Average Order Size	3,629	Monthly Value	CAD \$1,225,595,799

Top TSX Venture

Symbol	Chi-X Vol	Chi-X Market Share
MMT	4,891,000	13.64%
PYN	4,047,000	10.75%
NWM	3,205,000	11.51%
PMI	3,180,500	4.56%
GWG	3,119,000	11.45%

Top ETF Highlights

Symbol	Chi-X Vol	Chi-X Market Share
XIU	48,032,700	16.94%
HOD	12,923,100	11.00%
HNU	11,974,600	7.61%
HOU	9,995,300	9.95%
HND	8,803,200	19.13%

Rank by % S&P Composite

Symbol	Chi-X Vol	% Market	Market Vol
ERF	3,945,400	23.97%	16,458,772
GSC	2,119,600	22.78%	9,302,623
NSU	3,767,300	22.41%	16,814,386
SSO	1,394,300	21.91%	6,364,630
SLW	10,287,400	20.99%	49,012,277

Rank by Volume S&P Composite

Symbol	Chi-X Vol	% Market	Market Vol
BBD.B	25,126,400	8.46%	296,857,566
SU	21,755,300	13.15%	165,481,448
MFC	19,429,600	9.25%	209,999,959
K	17,592,200	14.27%	123,300,438
QUX	16,889,241	7.66%	220,545,536

*Average Daily Volume Handled equals total shares executed on Chi-X Canada and total shares executed through Chi-X Canada SOR on all Canadian marketplaces.

‡TSX Handled denotes the % of TSX-listed shares executed on Chi-X Canada and on all other Canadian marketplaces routed to by the Chi-X Canada Smart Order Router.

© 2012 Chi-X Canada ATS Ltd., member IIROC/CIPF. All Rights Reserved. CHI-X is a registered trademark in jurisdictions throughout the world. This information is provided for informational purposes only and does not take into account the particular investment objectives, financial situation, or needs of any individual or entity. Under no circumstances is this information to be used, or considered as an offer to purchase or sell any security, or as a solicitation or recommendation of the purchase, sale, or offer to purchase or sell any security. While the information has been obtained from sources deemed reliable, neither CHI-X, its affiliated companies, nor its licensors, guarantee the accuracy, validity, timeliness or completeness of any information or data provided.