

# Post Only



Chi-X Canada offers a Post Only order type that helps reduce cost by improving your firms passive/active ratio

## Post Only Highlights

- Will only execute if passive (ie. limit order)
- Improve passive/active ratio
- Price improvement opportunities
- Customize market interaction

## How it Works

When you enter a Post Only order that would remove liquidity from the Chi-X book, your order will be re-priced one tick increment, more passively, and post to the Chi-X book. The Chi-X Canada Post Only order is a directed order and is not eligible for Chi-X SmartRouting

## How to enter a Post Only

FIX Tag 59 - Time in Force, a value of "P" will mark your order as Post Only (59=P)

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